

**APEGAON AGRO PROCESSOR FARMERS  
PRODUCER COMPANY LTD**

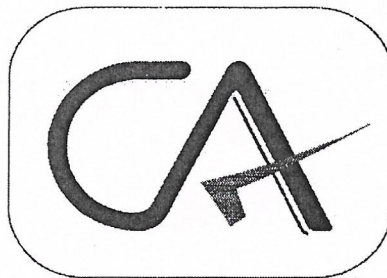
**REGISTERED OFFICE**

HOUSE NO.2, WADWALI, TQ. PAITHAN,  
DIST. AURANGABAD - 431 107.

2<sup>nd</sup>  
**ANNUAL REPORT**

**FINANCIAL YEAR**

2021-22



**AUDITOR**

**B I D S & Co**

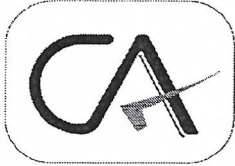
Chartered Accountants

Plot No.41, Behind Hotel Indiana,

Near High Court, N 3 Cidco,

Aurangabad - 431 001.

# BIDS & CO



CHARTERED ACCOUNTANTS

Plot No.41, Behind Hotel Indiana,  
Near High Court, N-3,  
CIDCO, Aurangabad - 431003.

CA Laxmikant Shete  
Partner  
B.Com, FCA, CWA  
Mob. No. 09890824040

## INDEPENDENT AUDITORS' REPORT

To,

The Members,

**APEGAON AGRO PROCESSOR FARMERS PRODUCER COMPANY LTD,**

H No.2Wadwali,TQ. Paithan,

Dist Aurangabad 431 107,

Maharashtra.

### REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **APEGAON AGRO PROCESSOR FARMERS PRODUCER COMPANY LTD**, which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## **AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on conducting our auditing accordance with the Standards on Auditing under Section 143(10) of the Act.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our **Qualified Audit Opinion**.

## **OPINION**

### **Basis for Qualified Opinion**

- As per the information & explanations given, management has sent balance confirmations to outstanding debtors but we have not received the confirmations. In the absence of unavailability of confirmations we are unable to confirm or verify by alternative means accounts receivable included in the Balance Sheet as at March 31, 2022.
- The management has not made available any record to us, regarding quantity, amount & net realizable values in respect of closing stock held as on 31.03.2022. Also, Company



has not offered record of verification of stock counting of physical inventories at the end of the year.

- As a result of the matters stated in above, we were unable to determine whether any adjustments might have been found necessary in respect of recorded receivables, Inventories in the Balance Sheet and the corresponding elements making up the Statement of Profit and Loss.
- The Company did not have an appropriate internal control system for customer acceptance, credit evaluation and establishing customer credit limits for sales, which could potentially result in the Company recognizing revenue without establishing reasonable certainty of ultimate collection.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2022;
- (b) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

**For BIDS & Co**

Chartered Accountants

Firm's Registration No: 133236W

**CA Laxmikant Shete**

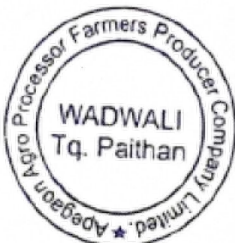
Partner

Membership No.: 148134

UDIN: 22148134AYEQB6716

Place: Aurangabad

Date: 01 September 2022



*[Handwritten signature]*

**CHAIRMAN  
AAPFPC Ltd.**

*[Handwritten signature]*  
**SECRETARY** Chief Executive Officer  
AAPFPC Ltd. Apegaon Agro Processor FPC Ltd.

*[Handwritten signature]*

#### **4. Deposits:**

The company has not accepted deposits from the public and hence the directives issued by the Reserve Bank of India and the provision of section 73 to 76 or any other relevant provision of the Art and Company (Acceptance of Deposit) Rules, 2015 with regard to deposits accepted from the public are not applicable.

#### **5. Cost Records:**

As explained to us Central Government has not prescribed for maintenance of cost records under sub-section (1) of section 148 of Companies Act, 2013.

#### **6. Statutory Dues:**

(a) Undisputed statutory dues including provident fund, investor education and protection fund, employee's state insurance, income tax, sales tax, wealth tax, service tax etc. and other material statutory dues have generally been regularly deposited with the appropriate authorities though there have been delays in tax dues in certain cases.

(b) According to the information and explanations given to us, no undisputed dues in respect of provident fund, investor education and protection fund, employee's state insurance, income tax, sales tax, wealth tax, service tax etc. and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

#### **7. Default to FIS & Banks:**

Based on our audit procedures and the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

#### **8. Utilization of IPO, Further Public Offer & Term Loan:**

During the current financial year, the company has not raised any public issue and any fresh term loan, hence not applicable.

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**9. Frauds:**

During the course of our examinations of the books & records of the company, carried out in accordance with the generally accepted auditing practices in India & according to the information & explanations given to us, we have neither come across any instances of material fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by management.

**10. Approval of Managerial Remuneration:**

During the year company has not paid any Managerial Remuneration. Hence, not applicable.

**11. Nidhi Company:**

Company is not a Nidhi Company. Hence, Not Applicable.

**12. Related Party Transactions:**

As per the information and explanation given to us, during the year under review company has not entered into any transactions with related parties in accordance with section 177 and 188 of Companies Act, 2013 hence disclosure of related Party Transactions are Not Applicable.

**13. Private Placement or Preferential Issues:**

The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

**14. Register under RBI Act 1934:**

The company is not required to be registered u/s 45-IA of Reserve Bank of India Act, 1934.

**15. Share Capital:**

The Company increases their share capital through equity form and allotment said share capital in mode of cash.



**16. Cash:**

According to the information & explanations given by the management, they have conducted physical verification of cash at the yearend but management has not submitted such proof of verification of cash.

**17. Expenses:**

Wherever supporting for expenditure incurred or amount received are not available, figures are accepted as per the Confirmation of the management & according to the book entries.

Place: Aurangabad

Date: 01 September 2022.

**For BIDS& Co**

Chartered Accountants

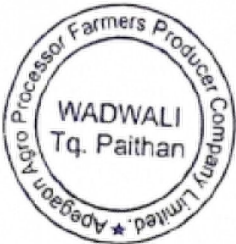
Firm's Registration No: 133236W

**CA Laxmikant Shete**

Partner

Membership No.: 148134

UDIN : 22148134AYEQB6716



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**CHAIRMAN  
AAPFPC Ltd.**

A handwritten signature in black ink, appearing to be "S. M. S.".  
**SECRETARY**  
Chief Executive Officer  
AAPFPC Ltd. Begaon Agro Processor FPC Ltd.

A handwritten signature in black ink, appearing to be "S. M. S."

# BIDS & CO



CHARTERED ACCOUNTANTS

Plot No.41, Behind Hotel Indiana,  
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CA Laxmikant Shete  
Partner  
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Mob. No. 09890824040

## ANNEXURE TO THE AUDITORS' REPORT

(Referred to in the report of even date to the Members of **APEGAON AGRO PROCESSOR FARMERS PRODUCER COMPANY LTD**, on the accounts for the year ended March 31st, 2022)

### 1. Fixed Assets:

- (a) The Company has not maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) As explained to us, fixed assets have not been physically verified by the management during the period in a phased periodical manner. In our opinion the frequency of the verification is reasonable having regard to the size of the Company and the nature of its assets. As informed to us, no material discrepancies were noticed on such physical verification.
- (c) During the period the Company has not disposed off substantial part of fixed assets.

### 2. Inventory:

According to the information & explanations given by the management, they have conducted physical verification of inventories on periodical basis and at the yearend but the management has not made available any such record during the course of audit hence we are unable to comment that whether the management has conducted or not physical verification of inventories at reasonable intervals and whether any material discrepancies were noticed on physical verification of inventories and same have been properly dealt with or not in the books of accounts.

### 3. Loans:

During the year under review, the company has not granted any loan secured or unsecured to Companies, Firms, Limited Liability Partnership or other parties covered in register maintained u/s 189 of the Companies Act, 2013 hence clause (iii) (a) to (c) are not applicable.

**APEGAON AGRO PROCESSOR FARMERS PRODUCER COMPANY LIMITED**

H NO.2 WADWALI TQ. PAITHAN AURANGABAD - 431107

CIN : U01110MH2020PTC350646

**BALANCE SHEET AS AT MARCH 31, 2022**

(Amount in Rupees)

	Note No	As at March 31,	
		2022	2021
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	2.1	29,00,000	2,00,000
Reserves and Surplus	2.2	11,774	61,551
Capital Reserve		-	-
<b>Share application money pending allotment</b>			
Equity Share Capital Pending allotment		-	-
<b>Non-current liabilities</b>			
Long-term Borrowings	2.3	-	-
Deferred tax liabilities (Net)	2.4	-	-
Trade payables	2.5	-	45,600
Other Long term liabilities	2.6	36,000	15,000
Long-term provisions	2.7	-	-
<b>Current liabilities</b>			
Short-Term Borrowings	2.8	-	7,11,000
Trade payables	2.5	-	-
Other current liabilities	2.6	-	-
Short-term provisions	2.7	-	-
		<b>29,47,774</b>	<b>10,33,151</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Fixed assets</b>			
Tangible assets	2.9	-	-
Intangible assets	2.10	-	-
Capital work in progress		-	-
Intangible assets under development		-	-
Non-current investments	2.12	-	-
Deferred Tax Assets (net)		-	-
Inventories		-	67,100
Trade receivables	2.14.1	-	-
Cash and Bank Balances		-	-
Long-term loans and advances	2.15	4,00,000	-
Other non current assets	2.14	-	-
<b>Current assets</b>			
Current investments		-	-
Inventories	2.11	-	-
Trade receivables	2.14.1	-	65,900
Cash and Bank Balances	2.14	25,47,774	8,20,451
Short term loans & advances	2.15	-	79,700
Other current assets		-	-
		<b>29,47,774</b>	<b>10,33,151</b>

Summary of significant Accounting Policies 1

The accompanying notes are an integral part of the financial statements

For B I D S & Co

Chartered Accountants  
Firm Regn No.: 133230W

CA Laxmikant V. Shete  
Partner  
Membership. No. 148134  
UDIN: 22148134AYEGQB6716  
Place : Aurangabad  
Date : 01/09/2022

For and on Behalf of the Board of Directors  
APEGAON AGRO PROCESSOR FARMERS PRODUCER COMPANY LIMITED

*S Marade*  
Director  
Sudarshan Marade  
DIN : 08724736

*BA Aute*  
Director  
Baliram Aute  
DIN : 08971582

**APEGAON AGRO PROCESSOR FARMERS PRODUCER COMPANY LIMITED**  
H NO.2 WADWALI TQ. PAITHAN AURANGABAD - 431107  
CIN : U01110MH2020PTC350646

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON MARCH 31, 2022**

(Amount in Rupees)

Particulars	Note No	For the year ended on March 31,	
		2022	2021
Revenue from operations	3.1	17,60,000	5,81,000
Other income	3.2	-	-
<b>Total Revenue (A)</b>		<b>17,60,000</b>	<b>5,81,000</b>
<b>Expenses:</b>			
Operational Expenses	3.3	15,78,356	4,82,900
Employee Benefit Expenses	3.4	60,000	-
Other Expenses	3.5	1,70,998	36,047
<b>Total Expenses(B)</b>		<b>18,09,354</b>	<b>5,18,947</b>
<b>Earnings Before Depreciation, Interest, Tax and Amortisation(A-B)</b>		<b>(49,354)</b>	<b>62,053</b>
Depreciation / Amortisation	2.7 & 2.8	-	-
Finance Cost	3.6	423	502
<b>Profit before prior period items, exceptional items and extraordinary items</b>		<b>(49,777)</b>	<b>61,551</b>
Prior period expenses and Exceptional Items		-	-
<b>Profit before extra ordinary items</b>		<b>-</b>	<b>-</b>
Extraordinary Items		-	-
<b>Profit before tax</b>		<b>(49,777)</b>	<b>61,551</b>
Less: Tax expense			
Current tax		-	-
Deferred tax		-	-
Preliminary Expenses Written off		-	-
<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>		<b>-</b>	<b>-</b>
Profit/ (loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>		<b>-</b>	<b>-</b>
Short / (Excess) Provision for Tax of Previous Years		-	-
<b>Profit (Loss) for the year</b>		<b>(49,777)</b>	<b>61,551</b>
No. of Equity shares (Face Value Rs. 10/- share)		11,634	11,634
Earnings per equity share:			
Basic		-4.28	5.29
Diluted		0.00	0.00

**Summary of significant Accounting Policies**

1

The accompanying notes are an integral part of the financial statements

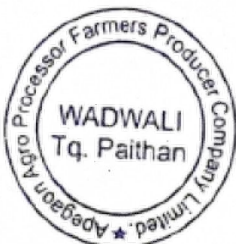
**For B I D S & Co**  
Chartered Accountants  
Firm Regn No.: 133936V

CA Laxmikant V. Shete  
Partner  
Membership. No. 148134  
UDIN: 22148134AYEGQB6716  
Place : Aurangabad  
Date : 01/09/2022

**For and on Behalf of the Board of Directors**  
**APEGAON AGRO PROCESSOR FARMERS PRODUCER COMPANY LIMITED**

S. Marade  
Director  
Sudarshan Marade  
DIN : 08724736

BAute  
Director  
Baliram Aute  
DIN : 08971582



**CHAIRMAN**  
**AAPFPC Ltd.**

**SECRETARY** Chief Executive Officer  
**AAPFPC Ltd** Apegaon Agro Processor FPC Ltd.

## 2.1 SHARE CAPITAL

(Amount in Rupees)

Particulars	As at March 31,	
	2022	2021
<b>a) Authorised Capital</b>		
100,000 Equity Shares of face value Rs. 10/- each with voting rights	50,00,000	10,00,000
<b>Total</b>	<b>50,00,000</b>	<b>10,00,000</b>
<b>b) Issued, Subscribed (fully paid) &amp; Paid up Capital</b>		
290,000 Equity Shares of face value Rs. 10/- each with voting rights	29,00,000	1,00,000
Shares Application Money Pending Allotment	-	1,00,000
<b>Total</b>	<b>29,00,000</b>	<b>2,00,000</b>

### c) The reconciliation of the number of equity shares outstanding as at March 31, 2022 and March 31, 2021 is set out below

Particulars	As at March 31,			
	2022		2021	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	-	-	-	-
Shares Issued during the year	2,90,000	29,00,000	10,000	1,00,000
Shares bought back/ other movements during the year	-	-	-	-
Shares outstanding at the end of the year	<b>2,90,000</b>	<b>29,00,000</b>	<b>10,000</b>	<b>1,00,000</b>

### d) Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by or by subsidiaries or associates of the holding company or the ultimate holding company in aggregate

Particulars	As at March 31,	
	2022	2021
	No. of Shares Held	No. of Shares Held
Its holding Company	-	-
Its ultimate holding Company	-	-
Subsidiaries of its holding Company	-	-
Subsidiaries of its ultimate holding Company	-	-
Associates of its holding Company ; and	-	-
Associates of its ultimate holding Company	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### e) The details of shareholder holding more than 5% shares is set out below

Name of Shareholder	As at March 31,			
	2022		2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Vilas Sandipan Bhumare	9800	3.38	1000	10.00
Sudarshan Chandrakant Marade	21000	7.24	1000	10.00
Vitthal Punjaji Belokar	40000	13.79	1000	10.00
Nandlal Bansilal Kale	21000	7.24	1000	10.00
Baliram Bhujangarav Aute	21000	7.24	1000	10.00
Machindra Shivaji Satpute	9900	3.41	1000	10.00
Rajendra Vishvnath Kale	1100	0.38	1000	10.00
Manohar Bhujangrao Aute	21000	7.24	1000	10.00
Shakuntalabai Nandlal Kale	21000	7.24	1000	10.00
Ram Nandlal Kale	21000	7.24	1000	10.00

f) The Company has only one class of shares referred to as equity shares having a face value of Rs.10/-. Each holder of equity shares is entitled to one vote per share and proportionate amount of dividend if declared to the total number of shares.

## 2.2 RESERVES & SURPLUS

(Amount in Rupees)

Particulars	As at March 31,	
	2022	2021
<b>Surplus</b>		
Balance at the beginning of the year	61,551	-
Add : Net Profit after tax for the current year	(49,777)	61,551
Add : Transfer from Reserves	-	-
Less : Proposed Dividends	-	-
Less : Loss form Last Years	-	-
Less : Interim Dividends	-	-
Less : Transfer to Reserves	-	-
<b>Total J</b>	<b>11,774</b>	<b>61,551</b>

B. M. W.

S. M. W.

2.3 LONG TERM BORROWINGS:

(Amount in Rupees)

Particulars	Non- Current maturities		Current maturities	
	As at March 31,		As at March 31,	
	2022	2021	2022	2021
<b>Secured</b>				
Bonds/Debentures	-	-	-	-
Term Loans from Banks	-	-	-	-
- SBI	-	-	-	-
Deferred payment Liabilities	-	-	-	-
Deposits	-	-	-	-
Loans and Advances from Related Parties	-	-	-	-
Other Loans and Advances	-	-	-	-
Income received in Advance	-	-	-	-
<b>Total A</b>	-	-	-	-
<b>Unsecured</b>				
Bonds/Debentures	-	-	-	-
Term Loan	-	-	-	-
- SBI Loan	-	-	-	-
- Green Zone Loan	-	-	-	-
Deferred payment Liabilities	-	-	-	-
Deposits	-	-	-	-
<b>Loans and Advances from Related Parties</b>	-	-	-	-
<b>Loans and Advances from other Parties</b>	-	-	-	-
Income Received in Advance	-	-	-	-
<b>Total B</b>	-	-	-	-
<b>Total (A+B)</b>	-	-	-	-
The above amount includes				
Amount disclosed under the head "Other liabilities"(note	-	-	-	-

2.4 DEFERRED TAX LIABILITY (NET)

(Amount in Rupees)

Particulars	Non- current		Current	
	As at March 31,		As at March 31,	
	2022	2021	2022	2021
<b>Deferred Tax Assets</b>				
Unabsorbed Loss	-	-	-	-
<b>Deferred Tax Liabilities</b>				
Fixed Assets	-	-	-	-

2.5 TRADE PAYABLES

(Amount in Rupees)

Particulars	Non- current		Current	
	As at March 31,		As at March 31,	
	2022	2021	2022	2021
Sundry Creditors	-	45,600	-	-
<b>Total</b>	-	45,600	-	-

2.6 OTHER LIABILITIES

(Amount in Rupees)

Particulars	Non- current		Current	
	As at March 31,		As at March 31,	
	2022	2021	2022	2021
<b>Tax Authorities</b>				
Value Added Tax	-	-	-	-
<b>Outstanding Liability for Expenses:</b>				
Audit fees Payable	36,000	15,000.00	-	-
<b>Total</b>	36,000	15,000	-	-

S. Marade

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2.7 PROVISIONS

(Amount in Rupees)

Particulars	Long Term		Short Term	
	As at March 31,		As at March 31,	
	2022	2021	2022	2021
<b>Provision for Employee Benefits</b>				
Gratuity	-	-	-	-
Leave Encashment	-	-	-	-
Exgretia	-	-	-	-
Provident Fund - Employer	-	-	-	-
Provident Fund - Employee	-	-	-	-
<b>Total A</b>	-	-	-	-
<b>Others</b>				
Provision for M.A.T.	-	-	-	-
Provision for Wealth Tax	-	-	-	-
<u>Provision for Expenses:</u>				
- Directors Remuneration Payable	-	-	-	-
- Audit Fees	-	-	-	-
<b>Total B</b>	-	-	-	-
<b>Total (A+B)</b>	-	-	-	-

2.8 SHORT TERM BORROWINGS

(Amount in Rupees)

Particulars	As at March 31,	
	2022	2021
<b>Secured</b>		
Loans repayable on demand	-	-
Loans and advances from related parties	-	7,11,000.00
Deposits	-	-
Other loans and advances (specify nature)	-	-
<b>Total A</b>	-	7,11,000.00
<b>Unsecured</b>		
Loans repayable on demand	-	-
Loans and advances from Bank	-	-
Deposits	-	-
Other loans and advances (specify nature)	-	-
<b>Total B</b>	-	-
<b>Total (A+B)</b>	-	7,11,000

2.11 INVENTORIES

(Amount in Rupees)

Particulars	As at March 31,			
	Non Current		Current	
	2022	2021	2022	2021
Finished Goods	-	67,100.00	-	-
Work in Progress	-	-	-	-
<b>Total</b>	-	67,100	-	-

2.12 NON-CURRENT INVESTMENTS

(Amount in Rupees)

Particulars	As at March 31,	
	2022	2021
<b>Trade Investments</b>		
	-	-
<b>Total A</b>	-	-
<b>Other Investments</b>		
	-	-
<b>Total B</b>	-	-

S. Marade

BAWA



## 2.13 DEFERRED TAX ASSETS (NET)

(Amount in Rupees)

Particulars	As at March 31,	
	2022	2021
<b>Deferred Tax Assets</b>		
Unabsorbed Loss	-	-
<b>Deferred Tax Liabilities</b>		
Fixed Assets	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## 2.14.1 TRADE RECEIVABLES

(Amount in Rupees)

Particulars	Non- current		Current	
	As at March 31,		As at March 31,	
	2022	2021	2022	2021
<b>Outstanding for a period more than six months from the date they are due for payment</b>				
Secured, considered good	-	-	-	-
Unsecured but considered good by the Management	-	-	-	-
Doubtful	-	-	-	-
Less: Provision for doubtful receivables	-	-	-	-
<b>Total A</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other receivables</b>				
Secured, considered good	-	-	-	-
Unsecured, considered good	-	-	-	-
- Over Six Months	-	-	-	-
- Others	-	-	-	65,900
Doubtful	-	-	-	-
Less: Provision for doubtful receivables	-	-	-	-
<b>Total B</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>65,900</b>
<b>Total (A+B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>65,900</b>

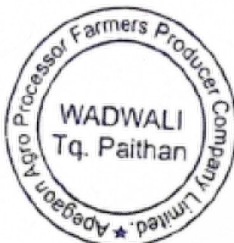
## 2.14.2 OTHER ASSETS

(Amount in Rupees)

Particulars	Non- current		Current	
	As at March 31,		As at March 31,	
	2022	2021	2022	2021
(Specify the Nature)				
Secured, considered good	-	-	-	-
Unsecured, considered good	-	-	-	-
Preliminary Expenses	-	-	-	-
Less: Written Off	-	-	-	-
Less: Provision for doubtful assets	-	-	-	-

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CHAIRMAN  
AAPFPC Ltd.

SECRETARY Chief Executive Officer  
AAPFPC Ltd. Aagaon Agro Processor FPC Ltd.

## 2.14 CASH AND BANK BALANCES

(Amount in Rupees)

Particulars	As at March 31,			
	Non Current		Current	
	2022	2021	2022	2021
<b>Balances with Banks</b>				
<u>In Current Accounts:</u>				
State Bank Of India	-	-	24,72,534	8,20,451
			-	-
<u>In Fixed Deposit Account</u>				
Bank deposit with more than 12 Month of Maturity	-	-	-	-
<b>Total A</b>	-	-	24,72,534	8,20,451
<b>Cash &amp; Cash Equivalents</b>				
Cash in Hand	-	-	75,240	-
Cash Equivalents	-	-	-	-
<b>Total B</b>	-	-	75,240	-
<b>Total (A+B)</b>	-	-	25,47,774	8,20,451

## 2.15 LOANS AND ADVANCES (Unsecured, considered good)

(Amount in Rupees)

Particulars	Non- current		Current	
	As at March 31,		As at March 31,	
	2022	2021	2022	2021
<b>Capital Advances</b>				
Secured, considered good				
Unsecured, considered good	-	-		
Doubtful	-	-		
Less: Provision for doubtful capital advances				
<b>Total A</b>	-	-	-	-
<b>Security Deposits</b>				
Deposit	-	-		
Less: Provision for doubtful security deposit				
<b>Total B</b>	-	-	-	-
<b>Loans and advances to related parties</b>				
Directors	4,00,000	-		
<b>Total C</b>	4,00,000	-	-	-
<b>Other Loans and advances</b>				
<u>Advance with Tax Authorities:</u>				
Unsecured but considered good				
Sales Tax - Vat Receivable	-	-		
T.D.S - From bank	-	-		
T.D.S - From Busniess Auxiliary Services				
<u>Advance to Others:</u>				
Advance to Staff		-		79,700.00
Advance to Suppliers		-		-
Advance against Expenses		-		-
<b>Total D</b>	-	-		79,700
<b>Total (A-D)</b>	4,00,000	-	-	79,700

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3.1 REVENUE FROM OPERATIONS

Particulars	(Amount in Rupees)	
	For the year ended March 31,	
	2022	2021
Sale of Products		
- Business Auxiliary Services	-	-
- Traded Goods (Net of Returns)	17,60,000	5,81,000
<b>Total</b>	<b>17,60,000</b>	<b>5,81,000</b>
Other Operating revenues		
- Sales of Scrap	-	-
<b>Total</b>	<b>17,60,000</b>	<b>5,81,000</b>

3.2 OTHER INCOME

Particulars	(Amount in Rupees)	
	For the year ended March 31,	
	2022	2021
Dividend	-	-
Other Income	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

3.3 OPERATIONAL EXPENSES

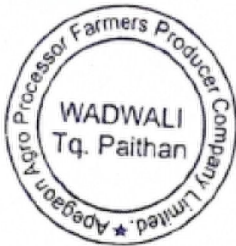
Particulars	(Amount in Rupees)	
	For the year ended March 31,	
	2022	2021
Cost of Material	15,78,356	4,82,900
<b>Total</b>	<b>15,78,356</b>	<b>4,82,900</b>

3.4 EMPLOYEE BENEFITS EXPENSE

Particulars	(Amount in Rupees)	
	For the year ended March 31,	
	2022	2021
Salaries and Wages	60,000	-
Directors Remuneration	-	-
Staff and Labour Welfare Expenses	-	-
<b>Total</b>	<b>60,000</b>	<b>-</b>

S. M. G. R. A. D. C.

B. A. U. B. E.



**CHAIRMAN**  
AAPFPC Ltd.

**SECRETARY** Chief Executive Officer  
AAPFPC Ltd. Apegaon Agro Processor FPC Ltd.

### 3.5 OTHER EXPENSES

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2022	2021
Other Expenses	4,585	-
Loading & Unloading Charges	8,956	-
Office Expenses & Consumables	7,565	-
Postage, Telegram Expenses	3,659	-
Printing & Stationery	4,585	-
Electrical & Electricity Expenses	6,845	-
Travelling & Conveyance Expenses	15,856	-
Staff Expenses	11,256	-
Survey Challan Expenses	94,000	21,000
Telephone Charges	3,526	-
Misc written off	-	47
ROC	7,600	-
Advertisement Exp.	2,565	-
Auditors	-	15,000
<b>Total</b>	<b>1,70,998</b>	<b>36,047</b>

### 3.6 FINANCE COST

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2022	2021
Interest Expenses	-	-
Bank Charges and Commission	423	502
Foreign Exchange Gain/ Loss	-	-
<b>Total</b>	<b>423</b>	<b>502</b>

### 3.7 Cost of Material

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2022	2021
Opening Stock of Finished Materials & Packing materials	-	-
Add: Purchases	15,11,256	5,50,000
<b>Total</b>	<b>15,11,256</b>	<b>5,50,000</b>
Less:		
Closing Stock of Finised Goods	-	-
<b>Total</b>	<b>15,11,256</b>	<b>5,50,000</b>

### 3.8 Changes in Inventories

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2022	2021
Opening Stock of Finished Goods	67,100	5,50,000
Closing Stock of Finished Goods	-	67,100
<b>Total</b>	<b>67,100</b>	<b>4,82,900</b>
Opening Stock of WIP	-	-
Closing Stock of WIP	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>15,78,356</b>	<b>4,82,900</b>

S. M. G. R. A. D. C.

B. A. W. T. E.



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**CHAIRMAN**  
AAPFPC Ltd.

**SECRETARY** Chief Executive Officer  
AAPFPC Ltd. Aapegaon Agro Processor FPC Ltd.

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